

First Citizens Depository Services Limited

THE IMMORTELLE INCOME & GROWTH FUND

SUMMARY OF INVESTMENT PORTFOLIO AS AT 31ST MARCH 2024

Net Asset Value of the Fund (Total): **TTD \$65,680,185**

Net Asset Value of the Fund (By Subgroups):

1. Asset Type

| Category | % Of Net Asset Value |
|--------------------|-----------------------------|
| Foreign Equities | 40.69 |
| Bonds | 33.02 |
| Local Equities | 18.21 |
| Cash | 8.05 |
| Money Market Funds | 0.03 |
| Total | 100% |

2. Domicile of Investment

| Category | % Of Net Asset Value |
|-------------------|-----------------------------|
| Trinidad & Tobago | 59.31 |
| North America | 20.24 |
| Europe | 19.58 |
| Caribbean | 0.86 |
| Total | 100% |

3. Currency

| Category | % Of Net Asset Value |
|-----------------|-----------------------------|
| TTD | 55.50 |
| USD | 43.66 |
| CAD | 0.84 |
| Total | 100% |

Top 10 Positions

1. By Credit Exposure

| Issuer | % Of Net Asset Value |
|-----------------------------------|----------------------|
| GOVERNMENT OF TRINIDAD & TOBAGO | 29.43 |
| ALLIANZ GLOBAL INVESTORS GMBH | 19.59 |
| FIRST CITIZENS GROUP | 14.45 |
| REPUBLIC FINANCE HOLDINGS LIMITED | 4.17 |
| NVIDIA CORPORATION | 2.21 |
| SCOTIA BANK TRINIDAD & TOBAGO | 2.18 |
| ANSA GROUP OF COMPANIES | 1.93 |
| ISHARES N AMERICA TECH SOFT | 1.50 |
| AGOSTINI LIMITED | 1.33 |
| THE FINANCIAL SEL SECT SPDR FD | 1.03 |
| Total | 77.81% |

2. By Individual Holdings

| Investment | % Of Net Asset Value |
|--|----------------------|
| ALLIANZ GLOBAL INVESTORS EQUITY ACCOUNT | 19.59 |
| FIRST CITIZENS GROUP CASH ACCOUNTS | 7.85 |
| FIRST CITIZENS GROUP FINANCIAL HOLDINGS | 4.17 |
| REPUBLIC FINANCIAL HOLDINGS LIMITED | 4.17 |
| GOTT TT\$1000M 4.10% FXRB MAT 14.02.25 | 3.12 |
| COP - GOTT TT\$2000M TRIPLE TRANCHE FXRB | 2.42 |
| GOTT TT\$2,000,000,000 FXRB DUE 23.09.33 | 2.41 |
| GOTT TT\$500M @ 4.31% FXRB DUE 11.06.31 | 2.32 |
| NVIDIA CORPORATION COMMON STK (NVDA) | 2.21 |
| SCOTIA BANK TRINIDAD & TOBAGO COMMON STK | 2.18 |
| Total | 50.45% |

Net Asset Value Methodology

In accordance with the terms of the Fund's Trust Deed, distributions to unitholders are at the Trustee's discretion. The fair value reserve relating to unrealized gains on the fair value of financial assets is considered by the Trustee to be distributable when realized and therefore does not rank for immediate distribution.

- **Net Assets Attributable to Shareholders** = Total Equity + Fair Value Reserve – Undistributed Surplus
- **Net Asset Value Per Unit** =
$$\frac{\text{Net Assets Attributable to Shareholders}}{\text{Number of units outstanding}}$$

Disclosure(s):

- 100% of the Net Asset Value of this Fund is represented by Long positions
- The investment summary reflects the holdings as at the date specified. This is subject to change due to ongoing portfolio transactions. Quarterly updates are available.