

First Citizens Depository Services Limited

THE EL TUCUCHE FIXED INCOME FUND

SUMMARY OF INVESTMENT PORTFOLIO AS AT 30TH JUNE 2024

Net Asset Value of the Fund (Total): TTD \$100,466,788

Net Asset Value of the Fund (By Subgroups):

1. Asset Type

Category	% Of Net Asset Value
Bonds	95.99
Cash	4.01
Total	100%

2. Domicile of Investment

Category	% Of Net Asset Value
Trinidad & Tobago	79.82
North America	16.89
Europe	3.29
Total	100%

3. Currency

Category	% Of Net Asset Value
TTD	62.29
USD	37.71
Total	100%

Top 10 Positions

1. By Credit Exposure

Issuer	% Of Net Asset Value
GOVERNMENT OF TRINIDAD & TOBAGO	60.95
FIRST CITIZENS GROUP	8.94
GOVERNMENT OF UNITED STATES	8.21
NATIONAL PROPERTY DEVELOPMENT COMPANY	5.93
SOCIETE GENERALE	3.29
AMAZON.COM INC	2.14
APPLE INC	1.60
TRINIDAD AND TOBAGO MORTGAGE FINANCE CO	1.53
CARIBBEAN AIRLINES	1.41
ABBVIE INC.	1.41
Total	95.42%

2. By Individual Holdings

	% Of Net Asset Value
GOTT \$1399.8M 6.60% FXRB DUE 4-FEB-2027	10.93
GOTT US\$21,000M 5.00% FXRB DUE 2025	6.73
US TREASURY NOTE 4.50% DUE 04/15/2027	6.69
GOTT TT\$1000M 4.10% FXRB MAT 14.02.25	6.12
NIPDEC TT\$750M 6.55% FXRB DUE 2030	5.32
GOTT TT\$1,600M 5.50% FXRB DUE 2034	3.99
FIRST CITIZENS GROUP CASH ACCOUNTS	3.95
FCBL US\$92.362M FXRB DUE 2025	3.36
SOCIETE US\$1.5B 4.25% NOTE DUE 2025	3.29
GOTT \$545.3M @ 4.70% FXRB DUE 26.03.29	3.07
Total	53.45%

Net Asset Value Methodology

In accordance with the terms of the Fund's Trust Deed, distributions to unitholders are at the Trustee's discretion. The fair value reserve relating to unrealized gains on the fair value of financial assets is considered by the Trustee to be distributable when realized and therefore does not rank for immediate distribution.

- **Net Assets Attributable to Shareholders** = Total Equity + Fair Value Reserve – Undistributed Surplus
- **Net Asset Value Per Unit** =
$$\frac{\text{Net Assets Attributable to Shareholders}}{\text{Number of units outstanding}}$$

Disclosure(s):

- 100% of the Net Asset Value of this Fund is represented by Long positions
- The investment summary reflects the holdings as at the date specified. This is subject to change due to ongoing portfolio transactions. Quarterly updates are available.