

**First Citizens Depository Services Limited**

**THE PARIA USD MONTHLY FIXED INCOME FUND**

**SUMMARY OF INVESTMENT PORTFOLIO AS AT 30<sup>TH</sup> JUNE 2024**

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**Net Asset Value of the Fund (Total):**                    **USD \$147,157,742**

**Net Asset Value of the Fund (By Subgroups):**

**1. Asset Type**

<b>Category</b>	<b>% Of Net Asset Value</b>
Bonds	75.93
Cash	16.55
Cash Equivalents	6.85
Money Market Funds	0.67
<b>Total</b>	<b>100%</b>

**2. Domicile of Investment**

<b>Category</b>	<b>% Of Net Asset Value</b>
North America	63.65
Trinidad & Tobago	27.04
Latin America	4.88
South America	2.33
Asia	2.10
<b>Total</b>	<b>100%</b>

**3. Currency**

<b>Category</b>	<b>% Of Net Asset Value</b>
USD	100%
<b>Total</b>	<b>100%</b>

## Top 10 Positions

### 1. By Credit Exposure

Issuer	% Of Net Asset Value
GOVERNMENT OF UNITED STATES	29.42
FIRST CITIZENS GROUP	17.16
GOVERNMENT OF TRINIDAD & TOBAGO	6.29
GOVERNMENT OF PANAMA	4.88
T-MOBILE US INC COM	3.88
BANK OF NEW YORK	2.92
WESTERN UNION CO	2.44
VERIZON COMMUNICATIONS INC.	2.40
ASHTEAD CAPITAL INC.	2.39
MORGAN STANLEY	2.38
<b>Total</b>	<b>74.15%</b>

### 2. By Individual Holdings

Investment	% Of Net Asset Value
FIRST CITIZENS GROUP CASH ACCOUNTS	13.63
UST BILL 08/08/2024	4.51
TRITOB US\$1B FXRB DUE 2026	4.10
BANK OF NEW YORK CASH ACCOUNTS	2.92
UST TNOTE @ 4.125% MAT 03.31.29	2.79
T-MOBILE US INC 2.05% 02/15/2028	2.53
US T-NOTE 1.25% MAT 04/30/2028	2.48
GOPANAMA FXRB 4.00% MAT 22SEP2024	2.45
US TNOTE @ 3.875% MAT 15.01.26	2.45
WESTERN UNION CO 2.85% 10/01/25	2.44
<b>Total</b>	<b>40.29%</b>

## Net Asset Value Methodology

In accordance with the terms of the Fund's Trust Deed, distributions to unitholders are at the Trustee's discretion. The fair value reserve relating to unrealized gains on the fair value of financial assets is considered by the Trustee to be distributable when realized and therefore does not rank for immediate distribution.

- **Net Assets Attributable to Shareholders** = Total Equity + Fair Value Reserve – Undistributed Surplus
- **Net Asset Value Per Unit** = 
$$\frac{\text{Net Assets Attributable to Shareholders}}{\text{Number of units outstanding}}$$

### Disclosure(s):

- 100% of the Net Asset Value of this Fund is represented by Long positions
- The investment summary reflects the holdings as at the date specified. This is subject to change due to ongoing portfolio transactions. Quarterly updates are available.